

NIHAL PROJECTS LIMITED

CIN- L70101WB1982PLC034928

Registered Office: CABIN NO 6 OF 7 GRANT LANE 3RD FLOOR, GANPATI CHAMBERS, ROOM NO 313, KOLKATA WB 700012

Website: www.nihalindia.com; Email:admin@vira.in; Tel: 022-49696464

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULT FOR THE QUARTER AND YEAR ENDED 31.03.2021

Amounts in Lakh

Sr. No.	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for Current Period Ended(12 Months)	Year to date figures for Previous year Ended(12 Months)	Previous accounting year ended
		01/01/2021-31/03/2021	01/10/2020-31/12/2020	01/01/2020-31/03/2020	01/04/2020-31/03/2021	01/04/2019-31/03/2020	31-03-2020
		Audited	Unaudited	Audited	Audited	Audited	Audited
1	Income						
	Revenue from Operations	10.047	-	-	10.047	13.086	13.086
	Other Incomes	-	-	-	-	0.299	0.299
	Total Income	10.047	-	-	10.047	13.385	13.385
2	Expenses:						
	Employee Benefit Expenses	2.300	-	2.550	4.550	5.700	5.700
	Finance Costs	-	-	-	49.975	-	-
	Depreciation / Amortisation and Depletion Expense	6.391	-	6.530	6.391	6.530	6.530
	Other Expenses	2.229	0.253	1.438	2.996	3.421	3.421
	Total Expenses	10.920	0.253	10.518	63.913	15.651	15.651
3	Profit before Exceptional items and Tax (1-2)	(0.873)	-0.253	-10.518	(53.866)	-2.266	-2.266
4	Exceptional items	-	-	-	-	-	-
5	Profit before Tax (3-4)	-0.873	-2.253	-10.518	-53.866	-2.266	-2.266
6	Tax Expense:						
	(1) Current tax	-	-	-	-	-	-
	(2) Deferred Tax	0.050	-	-0.460	0.050	-0.460	-0.460
	(3) Excess/short Provisions	-	-	-	-	-	-
7	Profit/ (Loss) for the period from Continuing Operations (5-6)	(0.823)	-0.253	-10.057	-53.816	-1.805	-1.805
8	Profit/Loss from Discontinuing Operations	-	-	-	-	-	-
9	Tax Expense of Discontinuing Operations	-	-	-	-	-	-
10	Profit/ (Loss) from Discontinuing Operations (after Tax) (8-9)	-	-	-	-	-	-
11	Profit for the period (7+10)	(0.823)	-0.253	-10.057	-53.816	-1.805	-1.805
12	Other Comprehensive Income						
	A (i) Items that will not be reclassified to Statement of profit and loss	-	-	-	-	-	-
	(ii) Income Tax relating to items that will not be reclassified to Statement of profit and loss	-	-	-	-	-	-
	B (i) Items that will be reclassified to statement of profit and loss	-	-	-	-	-	-
	(ii) Income Tax relating to items that will be reclassified to profit and loss	-	-	-	-	-	-
13	Total comprehensive income for the year (11+12)	-0.823	-0.253	-10.057	-53.816	-1.805	-1.805
14	Paid-up Equity Share Capital (F.V. of Rs. 10 each)	1,24,68,750	1,24,68,750	1,24,68,750	1,24,68,750	1,24,68,750	1,24,68,750
15	Other equity	-	-	-	916.487	970.303	970.303
16	Earnings Per Equity Share						
	(1) Basic	-0.007	-0.002	-0.081	-0.430	-0.014	-0.014
	(2) Diluted	-0.007	-0.002	-0.081	-0.430	-0.014	-0.014

Notes:

1 The above audited standalone financial results which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended, have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on June 30, 2021. The audited standalone financial results are in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013. These results have been subjected to audit by the Statutory Auditors of the Company who have issued an unmodified audit report on the standalone annual financial results for the year ended 31st March, 2021.

2 Results for the period ended on March 31, 2021 are in compliance with Indian Accounting Standards (Ind AS), accordingly, the results for the period ended on March 31, 2021 have been restated to comply with Ind AS to make those comparable. The reconciliation of net profit and reserves between Ind AS and erstwhile Indian GAAP is as below.

a. Reconciliation of Total Comprehensive Income

Particulars	31st March, 2020
Net Profit reported under previous GAAP	(1,80,532)
Summary of Ind AS adjustments	-
Reversal of amortization of goodwill acquired in a Business Combination	-
share based payment costs recognised based on fair value method	-
Others	-
Deferred tax due to Ind AS adjustments	-

Total Ind AS adjustments	-
Net profit reported under Ind As	-
Employee Benefits- Actuarial gain/(loss) on long term defined benefits plan	-
other comprehensive income (Net of deferred taxes) (other than Actuarial Gain)	-
Total comprehensive income reported under Ind AS	(1,80,532)

b. Reconciliation of Total equity as at 31 March, 2020 and 1 April, 2021

Particulars	31st March, 2020	1st April, 2019	31st March, 2020	1st April, 2019
	Equity Share Capital		Other Equity	
Total Equity reported under Previous GAAP	1,246.875	1,246.875	970.303	972.108
Summary of Ind AS adjustments	-	-	-	-
Proposed dividend and dividend distribution tax	-	-	-	-
Fair value Gain/(loss) on financial instruments	-	-	-	-
Share based payment costs recognised based on fair value method	-	-	-	-
Employee Benefits-Actuarial gain/(loss) on longterm defined benefits plan	-	-	-	-
Others	-	-	-	-
Deferred tax due to Ind AS adjustments	-	-	-	-
Total Ind As adjustments	-	-	-	-
Total Equity reported under Ind AS	1,246.875	1,246.875	970.303	972.108

Pursuant to the Regulations 13(3) of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, we are enclosing herewith the details regarding investor's complaints:

Received during the quarter	NIL
Disposed during the quarter	NIL
Remaining unresolved at the end of quarter	NIL

3 The Company has evaluated its Operating segment in accordance with IND AS 108 and has concluded that it is engaged in a single operating segment.

4 Figures pertaining to the previous years/period have been regrouped/rearranged, reclassified and restated wherever considered necessary, to make them comparable with those of current year/period.

5 As the company do not have any Holding/Subsidiary/Joint Venture/ Associate concern, no reporting have been made in this regards.

6 Figures of the quarter ended on 31st March 2021 and the corresponding quarter in the previous year as reported in the financial results are the balancing figures between audited figures in respect of the full year and the year to date figures upto to the end of third quarter of the relevant financial year.

7 **Impact of Covid-19 (Global Pandemic)**

The outbreak of corona virus (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. The Company's operations and revenue during the current year were impacted due to COVID-19. The Company continues to closely monitor the developments and possible effects that may result from current pandemic, on its financial condition, liquidity and operations and is actively working to minimize the impact of this unprecedented situation.

**AS PER OUR REPORT OF EVEN DATE
FOR AGARWAL PD & ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM REG. NO - 330651E**

For NIHAL PROJECTS LIMITED

SD/-

SD/-

**Pratik Jayesh Vira
Whole Time Director & CFO
DIN: 00039978**

**Jayesh Shantilal Vira
Whole Time Director
DIN: 00069462**

SD/-

**CA PAWAN KUMAR AGARWAL
PARTNER
MEM NO. 062377
Place : Kolkata
Date : 16/08/2021
UDIN : 21062377AAAAGY5247**

SD/-

**Sweety Choudhary
Company Secretary**

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STATEMENT OF ASSETS AND LIABILITIES AS AT 31.03.2021

Amounts in Lakh

	Particulars	As at 31st March, 2021 Audited	As at 31st March, 2020 Audited
(1)	Non-Current Assets		
	Property, plant and equipment	18.768	25.160
	Financial Assets		
	(i) Investments	53.860	53.400
	(ii) Trade receivables		-
	(iii) Loans	6290.977	6212.903
	Deferred tax assets (net)	0.670	0.620
	Other Non-current assets	0.000	0.000
	Total Non-Current assets	6364.275	6292.083
(2)	Current Assets		
	Financial Assets		
	(i) Investments		-
	(ii) Trade Receivables		-
	(iii) Cash and Cash Equivalents	10.422	10.574
	Other Current Assets	10.277	0.382
	Total Current assets	20.699	10.956
	Total Assets	6384.974	6303.039
(1)	EQUITY AND LIABILITIES		
	Equity		
	(i) Equity Share capital	1246.875	1246.875
	(ii) Other Equity	916.487	970.303
	Total Equity	2163.362	2217.178
(2)	Liabilities		
	Non-Current Liabilities		
	Deferred tax liabilities (Net)	-	-
	Other non-current liabilities	-	-
	Total non-current liabilities	-	-
	Current liabilities		
	Financial Liabilities		
	(i) Borrowings	4217.000	4082.000
	(ii) Trade payables	-	-
	(A) total outstanding dues of micro enterprises and small enterprises; and	-	-
	(B) total outstanding dues of creditors other than micro enterprises and small enterprises	4.612	0.975
	(iii) Other financial liabilities (other than those specified in item	-	-
	Other Current liabilities	-	2.886
	Total current liabilities	4221.612	4085.861
	Total Liabilities	4221.612	4085.861
	Total Equity and Liabilities	6384.974	6303.039

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FIRM REG. NO - 330651E

For NIHAL PROJECTS LIMITED

SD/-

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SD/-

Pratik Jayesh Vira
Whole Time Director & CFO
DIN: 00039978

Jayesh Shantilal Vira
Whole Time Director
DIN: 00069462

CA PAWAN KUMAR AGARWAL
PARTNER

MEM NO. 062377

Place : Kolkata

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SD/-

Sweety Choudhary
Company Secretary

