

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULT FOR THE QUARTER AND YEAR ENDED 31.03.2024

Amounts in Lakh

Sr. No.	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for Current Period Ended(12 Months)	Year to date figures for Previous year Ended(12 Months)	Previous accounting year ended
		01/01/2024-31/03/2024	01/10/2023-31/12/2023	01/01/2023-31/03/2023	01/04/2023-31/03/2024	01/04/2022-31/03/2023	3/31/2023
		Audited	Audited	Audited	Audited	Audited	Audited
1	Income						
	Revenue from Operations	-	7.500	10.000	22.500	10.000	10.000
	Other Incomes	-	-	-	-	0.110	0.110
	Total Income	-	7.500	10.000	22.500	10.110	10.110
2	Expenses:						
	Employee Benefit Expenses	0.450	0.450	0.450	1.800	1.650	1.650
	Finance Costs	-	-	-	-	0.008	0.008
	Depreciation / Amortisation and Depletion Expense	3.295	-	6.391	3.295	6.391	6.391
	Other Expenses	3.698	3.058	8.821	9.963	15.108	15.108
	Total Expenses	7.443	3.508	15.662	15.057	23.157	23.157
3	Profit before Exceptional items and Tax (1-2)	(7.443)	3.992	(5.662)	7.443	(13.046)	(13.046)
4	Exceptional items	-	-	-	-	-	-
5	Profit before Tax (3-4)	(7.443)	3.992	(5.662)	7.443	(13.046)	(13.046)
6	Tax Expense:						
	(1) Current tax	1.211	-	-	-	-	-
	(2) Deferred Tax	0.205	-	0.897	0.205	0.897	0.897
	(3) Excess/short Provisions	-	-	-	-	-	-
7	Profit/ (Loss) for the period from Continuing Operations (5-6)	(8.858)	3.992	(6.559)	7.238	(13.943)	(13.943)
8	Profit/Loss from Discontinuing Operations	-	-	-	-	-	-
9	Tax Expense of Discontinuing Operations	-	-	-	-	-	-
10	Profit/ (Loss) from Discontinuing Operations (after Tax) (8-9)	-	-	-	-	-	-
11	Profit for the period (7+10)	(8.858)	3.992	(6.559)	7.238	(13.943)	(13.943)
12	Other Comprehensive Income						
	A (i) Items that will not be reclassified to Statement of profit and loss	-	-	-	-	-	-
	(ii) Income Tax relating to items that will not be reclassified to Statement of profit and loss	-	-	-	-	-	-
	B (i) Items that will be reclassified to statement of profit and loss	-	-	-	-	-	-
	(ii) Income Tax relating to items that will be reclassified to profit and loss	-	-	-	-	-	-
13	Total comprehensive income for the year (11+12)	(8.858)	3.992	(6.559)	7.238	(13.943)	(13.943)
14	Paid-up Equity Share Capital (F.V. of Rs. 10 each)	1,246.875	1,246.875	1,246.875	1,246.875	1,246.875	1,246.875
15	Other equity						
16	Earnings Per Equity Share						
	(1) Basic	(0.071)	0.032	(0.053)	0.058	(0.112)	(0.112)
	(2) Diluted	(0.071)	0.032	(0.053)	0.058	(0.112)	(0.112)

Notes:

- The above audited standalone financial results which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended, have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on May 30, 2024. The audited standalone financial results are in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013. These results have been subjected to audit by the Statutory Auditors of the Company who have issued an unmodified audit report on the standalone annual financial results for the year ended 31st March, 2024.
- Pursuant to the Regulations 13(3) of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, we are enclosing herewith the details regarding investor's complaints:

Particulars	No. of Complaints
No. of investor complaints pending at the beginning of quarter	Nil
Received during the quarter	Nil
Disposed during the quarter	Nil
Remaining unresolved at the end of quarter	Nil

- The Company has evaluated its Operating segment in accordance with IND AS 108 and has concluded that it is engaged in a single operating segment.
- Figures pertaining to the previous years/period have been regrouped/rearranged, reclassified and restated wherever considered necessary, to make them comparable with those of current year/period.

- 5 As the company do not have any Holding/Subsidiary/Joint Venture/ Associate concern, no reporting have been made in this regards.
- 6 Figures of the quarter ended on 31st March 2024 and the corresponding quarter in the previous year as reported in the financial results are the balancing figures between audited figures in respect of the full year and the year to date figures upto to the end of third qaurter of the relevant fiancial year.

**AS PER OUR REPORT OF EVEN DATE
FOR AGARWAL PD & ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM REG. NO - 330651E**

For NIHAL PROJECTS LIMITED

**CA PAWAN KUMAR AGARWAL
PARTNER
MEM NO. 062377
Place : Kolkata
Date : 06/09/2024
UDIN : 24062377BKANYK8821**

**Pratik Jayesh Vira
Whole Time Director & CFO
DIN: 00039978**

**Jayesh Shantilal Vira
Whole Time Director
DIN: 00069462**

**Shilpa Mittal
Company Secretary**

STATEMENT OF ASSETS AND LIABILITIES AS AT 31.03.2024

		Amounts in Lakh	
	Particulars	As at 31st March, 2024 Audited	As at 31st March, 2023 Audited
(1)	Non-Current Assets		
	Property, plant and equipment	2.69	5.99
	Financial Assets		
	(i) Investments	194.68	194.68
	(ii) Trade receivables		
	(iii) Loans	5689.32	5678.44
	Deferred tax assets (net)	0.00	0.00
	Other Non-current assets	0.00	0.00
	Total Non-Current assets	5886.69	5879.11
(2)	Current Assets		
	Financial Assets		
	(i) Investments	-	-
	(ii) Trade Receivables	-	-
	(iii) Cash and Cash Equivalents	10.13	10.16
	Other Current Assets	8.84	8.09
	Total Current assets	18.97	18.25
	Total Assets	5905.66	5897.35
(1)	EQUITY AND LIABILITIES		
	Equity		
	(i) Equity Share capital	1246.88	1246.88
	(ii) Other Equity	881.49	875.47
	Total Equity	2128.37	2122.34
(2)	Liabilities		
	Non-Current Liabilities		
	Borrowings	3772.00	3772.00
	Deferred tax liabilities (Net)	3.09	2.89
	Other non-current liabilities	0.00	0.00
	Total non-current liabilities	3775.09	3774.89
	Current liabilities		
	Financial Liabilities		
	(i) Borrowings	0.00	0.00
	(ii) Trade payables	0.00	0.00
	(A) total outstanding dues of micro enterprises and small enterprises; and	0.00	0.00
	(B) total outstanding dues of creditors other than micro enterprises and small enterprises	0.96	0.12
	(iii) Other financial liabilities (other than those specified in item	0.00	0.00
	Other Current liabilities	1.24	0.00
	Total current liabilities	2.19	0.12
	Total Liabilities	3777.29	3775.01
	Total Equity and Liabilities	5905.66	5897.35

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Jayesh Shantilal Vira
Whole Time Director
DIN: 00069462

Sneety Choudhary

Shilpa Mittal
Company Secretary

Statement of Cash Flow
FINANCIAL RESULT FOR THE QUARTER AND YEAR ENDED ON 31.03.2024

(Amt in Lakhs)

Particulars	As at	31st	As at	31st
	March, 2024	Audited	March, 2023	Audited
Cash Flows From Operating Activities				
Profit / (Loss) before taxation for the year		7.44		-13.05
<i>Adjustments to reconcile net profit to net cash provided by operating activities</i>				
Depreciation and amortization		3.29		6.39
Other comprehensive Income				
Interest expense (finance cost)				
Dividend Income				
Interest Income		-		-
Net gain / loss on sale of investments				
<i>Operating profit / (loss) before working capital changes</i>		10.74		-6.66
<i>Changes in Assets and liabilities</i>				
Other current assets		-0.75		-0.79
Trade payables		2.07		-6.53
Short term provisions		-		-
Other current liabilities		-1.21		-
<i>Cash generated from operations before extraordinary items</i>		10.85		-13.98
Cash flow from extraordinary items				
Net cash generated from / (used in) operations				
Less: Tax Expenses (net of refunds)		-		-
Net cash from / (used in) operating activities (A)		10.85		-13.98
Cash Flows From Investing Activities				
Proceeds from disposal of fixed assets				
Interest Income		-		-
Investments in shares		-		-
Loans & Advances Received Back / (Given)		-10.87		13.58
Dividend received				
Net cash flows from / (used in) investing activities (B)		-10.87		13.58
Cash Flows From Financing Activities				
Loans Taken / (Repaid)		-		-
Interest expense (finance cost)		-		-
Net cash flow from / (used in) financing activities (C)		-		-
Net increase / (decrease) in cash and cash equivalent (A+B+C)		-0.03		-0.39
Cash and cash equivalents at beginning of period		10.16		10.55
Cash and cash equivalents at end of period		10.13		10.16

AS PER OUR REPORT OF EVEN DATE
FOR AGARWAL PD & ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM REG. NO - 330651E

For NIHAL PROJECTS LIMITED

Pratik Jayesh Vira
Whole Time Director & CFO
DIN: 00039978

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CA PAWAN KUMAR AGARWAL
PARTNER
MEM NO. 062377
Place : Kolkata
Date : 06/09/2024
UDIN : 24062377BKANYK8821

Sweety Choudhary

Shilpa Mittal
Company Secretary

NIHAL PROJECTS LTD

Extract of Audited Financial Result for the Quarter and Year ended 31st March, 2024

Amount in Lakh except EPS

Sl. No.	Particulars	Quarter ended 31st March 2024	Quarter ended 31st March 2023	Year Ended 31st March 2024	Year Ended 31st March 2023
1	Total Income from Operations	0.00	10.00	22.50	10.11
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	-7.44	-5.66	7.44	-13.05
3	Net Profit / (Loss) for the period before tax (after Exceptional and /or extraordinary items)	-7.44	-5.66	7.44	-13.05
4	Net Profit / (Loss) for the period after tax (after Exceptional and /or Extraordinary items)	-8.86	-6.56	7.24	-13.94
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income(after tax)]	-8.86	-6.56	7.24	-13.94
6	Equity Share Capital	1246.88	1246.88	1246.88	1246.88
7	Reserves (excluding Revaluation Reserve)as shown in the Audited/Unaudited Balance Sheet of the previous year			882.70	875.47
8	Earnings Per Share (face value of Rs. 10/- each) (for continuing and discontinued operations)				
	1. Basic	-0.07	-0.05	0.06	-0.11
	2. Diluted	-0.07	-0.05	0.06	-0.11

Note:

- The above is an extract of the detailed format of Quarterly/Annual Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other disclosure Requirements) Regulations 2015. The full format of the Quarterly/Annual Financial Results are available on the websites of the Stock Exchange(s) at www.cse-india.com and the listed entity at www.nihalindia.com
- The above financial results have been reviewed and recommended by the Audit Committee and have been approved and taken on record by the Board of Directors at its meeting held on 06th September, 2024.
- The Audit as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been completed by the auditors of the Company.

DATE: 06/09/2024

PLACE: Kolkata

For Nihal Projects Limited

Pratik Jayesh Vira
Whole Time Director
DIN: 00039978